



NYSE.....CNC
 CUSIP..... 15135B1011
 Recent Close (11/09/09).....\$ 19.08
 52-week Trading Range\$ 15.00 - \$ 22.50
 Market Cap. (11/09/09).....\$ 772.7 million
 Shares Outstanding (09/30/09)43,028,476
 Diluted EPS from continuing operations attributable to Centene Corporation (MRQ)\$ 0.51
 Fiscal Year End.....December 31

Health Plans

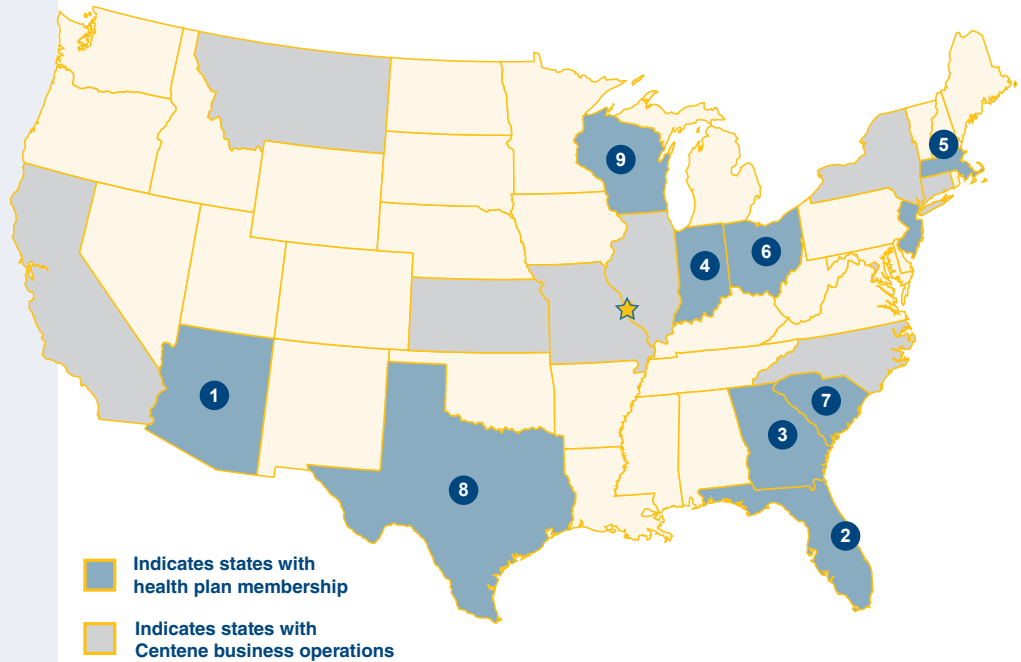
- 1 Arizona***
At-risk membership: 17,400
1st year of operation: 2006
- 2 Florida****
At-risk membership: 84,400
1st year of operation: 2007
- 3 Georgia**
At-risk membership: 303,400
1st year of operation: 2006
- 4 Indiana**
At-risk membership: 200,700
1st year of operation: 1995
- 5 Massachusetts**
At-risk membership: 500
1st year of operation: 2009
- 6 Ohio**
At-risk membership: 151,200
1st year of operation: 2004
- 7 South Carolina**
At-risk membership: 46,100
1st year of operation: 2007
- 8 Texas**
At-risk membership: 450,200
1st year of operation: 1999
- 9 Wisconsin**
At-risk membership: 132,500
1st year of operation: 1984

*Bridgeway began administering Acute Care Services in Yavapai County on October 1, 2008.

**Sunshine Health was formed in 2007 to build a full-risk Medicaid managed care enterprise in the State of Florida. Sunshine Health began converting membership from Access Health Solutions in February 2009.

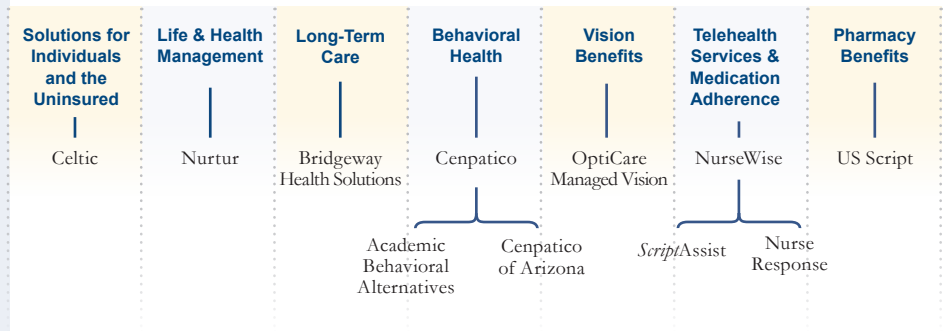
Centene Corporation is a leading *multi-line* healthcare enterprise that provides programs and related services to individuals receiving benefits under Medicaid, including the Children’s Health Insurance Program (CHIP), as well as Aged, Blind or Disabled (ABD), Foster Care, Long-Term Care and Medicare (Special Needs Plans). The Company operates local health plans and offers a wide range of health insurance solutions to individuals and the rising number of uninsured Americans. It also contracts with other healthcare and commercial organizations to provide specialty services including behavioral health, life and health management, managed vision, telehealth services, pharmacy benefits management and medication adherence.

Centene’s local approach to managing health plans enables it to provide accessible, high quality, culturally sensitive healthcare services to its members. Centene’s health management, educational and other initiatives are designed to help members best utilize the healthcare system to ensure they receive appropriate medical services and effective management of routine health problems. The Company combines its local approach with centralized finance, information systems, claims processing and medical management support functions.



Centene Specialty Companies

Our Specialty Services segment complements and enhances our Medicaid Managed Care business by providing cross-selling opportunities, greater diversity of revenue and profit streams, and a more seamless delivery of medical care and therefore greater efficiencies.



These data are provided as a convenience for stockholders and are for informational purposes only. These data are not intended, and should not be relied upon, for trading purposes. Investors are reminded that historical and current stock price performance data are not necessarily indicative of future performance.

CENTENE CORPORATION AND SUBSIDIARIES CONTINUING OPERATIONS

CENTENE GROWTH STRATEGY

Centene's strategic objectives are designed to deliver consistent, sustainable growth to support the Company as a multi-line healthcare enterprise:

Organic membership growth —new and existing states

- TANF, CHIP, ABD, and Medicare (Special Needs Plans)

New Products

- Foster care and individual health insurance (Celtic)

Specialty Services

- PBM, behavioral health, life and health management, managed vision, LTC, NurseWise®

Cross-selling opportunities

- HMO and specialty services

Strategic acquisitions

- Disciplined approach

SENIOR MANAGEMENT

Michael F. Neidorff

Chairman, President and Chief Executive Officer

Christopher D. Bowers

Sr. VP, Health Plan Business Unit

Patricia J. Darnley

Sr. VP, Operations

Mark W. Eggert

Executive VP, Health Plan Business Unit

Carol E. Goldman

Executive VP and Chief Administrative Officer

Jason M. Harrold

Sr. VP, Specialty Business Unit

Cary D. Hobbs

Sr. VP, Business Management and Integration

Jesse N. Hunter

Executive VP, Corporate Development

Donald G. Imholz

Sr. VP and Chief Information Officer

Edmund E. Kroll, Jr.

Sr. VP, Finance and Investor Relations

Frederick J. Manning

Executive VP and Celtic Group Chairman and CEO

Mary V. Mason, M.D.

Sr. VP, Chief Medical Officer

Robert C. Packman, M.D.

Sr. VP, Medical Affairs

William N. Scheffel

Executive VP, Chief Financial Officer and Treasurer

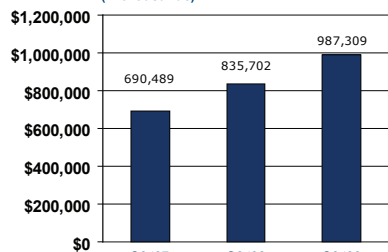
Glendon A. Schuster

Sr. VP, Chief Technology Officer

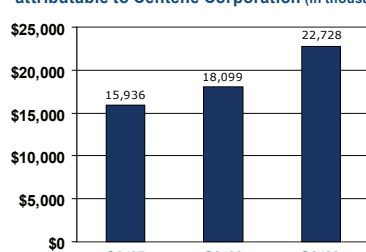
Keith H. Williamson

Sr. VP, Secretary and General Counsel

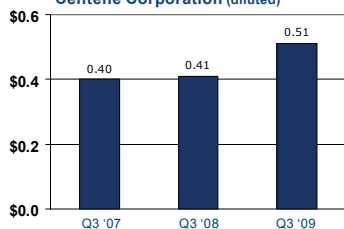
Total Premium & Service Revenue
(in thousands)



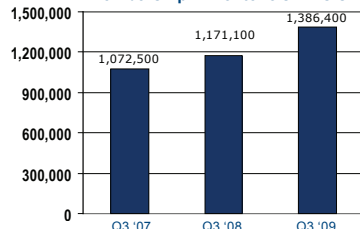
Net earnings from continuing operations
attributable to Centene Corporation (in thousands)



Earnings Per Share attributable to
Centene Corporation (diluted)



Total at-risk managed care
membership in Centene's MCO's



RECENT HIGHLIGHTS

>> Premium and Service revenues of \$987.3 million, representing 18.1% year over year growth.

>> Quarter-end managed care at-risk membership of 1,386,400, an increase of 215,300 lives year over year.

>> On August 31, 2009, Centene announced that the State of Massachusetts had accepted its proposal to manage healthcare services for the Commonwealth Bridge Program through its subsidiary, CeltiCare Health Plan of Massachusetts, effective October 1, 2009, through June 30, 2010.

>> Cash flow from operations of \$114.9 million.

>> Diluted earnings per share from continuing operations of \$0.51, compared to \$0.41 in the third quarter of 2008.

>> In August 2009, Jason Harrold, president and CEO of OptiCare Managed Vision, Inc. was appointed to Senior Vice President of Centene's Specialty Business Unit. Mr. Harrold assumed the leadership role over the specialty companies previously held by William Scheffel.

ANALYST COVERAGE

Barclays Capital.....	Joshua Raskin
BMO Capital Markets.....	Dave Shove
Collins Stewart LLC.....	Brian Wright
Credit Suisse.....	Greg Nersessian
Deutsche Bank North America.....	Scott Fidel
Dowling and Partners.....	Paul Goulekas
Goldman Sachs.....	Daryn Miller/Matthew Borsch
JP Morgan Securities.....	John Rex
Morgan Stanley.....	Doug Simpson
Oppenheimer & Co.....	Carl McDonald
Stifel Nicolaus.....	Thomas Carroll
Wachovia Securities.....	Matt Perry

The foregoing list may not be complete and is subject to change as firms add or delete coverage. Please note that any opinions, estimates or forecasts regarding Centene Corporation made by these analysts are theirs alone and do not represent the opinions, estimates or forecasts of Centene Corporation or its management. Centene Corporation does not by its reference above imply its endorsement of or concurrence with such analyst reports.

CENTENE CORPORATION

7711 Carondelet Avenue • St. Louis, MO 63105 • (314) 725-4477 • www.centene.com

Investor Relations Edmund E. Kroll, Jr. • Phone: (212) 759-0382 • Voice Mail: (314) 725-4706, ext. 28600 • Fax: (212) 759-1260 • ekroll@centene.com

This corporate profile contains forward-looking statements that relate to future events and future financial performance of Centene. These forward-looking statements represent the Company's estimates as of September 30, 2009. Subsequent events and developments may cause the Company's estimates to change. Readers are cautioned that matters subject to forward-looking statements involve known and unknown risks and uncertainties, including economic, regulatory, competitive and other factors that may cause Centene's or its industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Actual results may differ from projections or estimates due to a variety of important factors, including Centene's ability to accurately predict and effectively manage health benefits and other operating expenses, competition, changes in health care practices, changes in federal or state laws or regulations, inflation, provider contract changes, new technologies, reduction in provider payments by governmental payors, major epidemics, disasters and numerous other factors affecting the delivery and cost of healthcare. The expiration, cancellation or suspension of Centene's Medicaid managed care contracts by state governments would also negatively affect Centene.